

STUART MILL WOODS HOMEOWNERS ASSOCIATION
BOARD MEETING

Date- March 16, 2006

Board Attendees: Ralph Dowell, Susan Kalish, Sherilyn Passes, Sean Parker, & Glen Shields

Board Absentees: June Harper, Tom Kohler

Treasury

Treasury report- \$55,537.58 All dues paid

Board adopted new policy regarding the Association treasury

Withdraw all but \$5,980 from checking account (approx \$8,195)

Withdraw all but \$5,000 from our money market account (\$36,400)

Total available for CD Investment is approximately \$44,520

Buy a 12-14 month CD for \$14,840, a 24-26 month CD for \$14,840 and a 36-38 month CD for the remainder

CD matures, if there is not an emergency need for money, roll it over another 36-38 months

Unfinished Business

Revision of HOA By-Laws- Ok no adjustments

Lot 35- Proposed a letter to ask about yard upkeep (keep as unfinished)

Lot 17-Owner stated that fence would be removed later this month. Owner planning to sell, and Ralph Dowell to prepare follow-up letter upholding the Board's decision.

New Business

Common Ground- No provisions made to be able to go on private property to get to common ground area. There is a small sliver of an area that is common ground that could be used to retrieve wood from common ground. Sean Parker continuing to work on this issue.

Certified letter from the Owner regarding leaning tree on common ground which they feel could be hazardous to their house Sean Parker to investigate further.

Directory- To be distributed in 2 weeks with newsletter

Change in investments-See above

Easter Egg Hunt- will be addressed in Newsletter
Common Area Mowing- Will be offered to the neighborhood boys
Next Meeting- Thursday the 20th of April